PARKING SPACE RENTAL AGREEMENT

I. THE PARTIES

This agreement dated on the _____ day of _____, 20_____ by and between _____ with a mailing address of _____ in the City of _____, State of _____ (Hereinafter known as the 'Lessor') and _____ with a mailing address of _____ in the City of _____, State of _____ (Hereinafter known as the 'Lessee') for a parking space located at: _____.

II. TERM

The term of this agreement shall begin on the _____ day of _____, 20 _____ and continue:

(Check One)

- ☐ until the _____ day of _____, 20_____.
- ☐ on a month to month basis. Termination may be made by either party with at least _____ days' written notice. All notices shall be sent to the parties' information in Section I.

III. RENT

The rental payment shall be due on the _____ of every month in the amount of _____ dollars ($_____). Payment shall be delivered to the Lessor by the Lessee in the following manner:

_____.

IV. SUBLETTING

The Lessee is not allowed to sublease (sublet) the space without the direct written consent from the Lessor.

V. CURRENT REGISTRATION & INSURANCE

Lessee may only use the space for vehicles that are up-to-date with all State and local registration. In addition, all vehicles must maintain current with insurance that is legal under the State of registration.

VI. MAINTENANCE

Lessee is required to keep the vehicle in good repair and free of hazardous leaks of oils or liquids. No repairs of any type are allowed on the parking space and, if needed, must be towed to a location that allows such activities.

VII. USE OF SPACE & DAMAGE

The use of the space may only be for the parking of a vehicle that is owned/leased by the owner. No storage of personal property may be allowed in the space. Lessor is not liable for any damage done to the vehicle or personal property taken from it. All liability to the vehicle and personal property will be responsibility of the Lessee.

ARSENK ID, CORP.

VIII. GOVERNING LAW

This agreement shall be governed under the laws in the State of _____.

This agreement was signed on the _____ day of _____, 20_____.

_____ _____

Lessor's Signature Lessee's Signature

_____ _____

Lessor's Printed Name Lessee's Printed Name

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