LOAN EXTENSION AGREEMENT

I. THE PARTIES

This Loan Extension Agreement (“Extension”) made this _____, is by and between:

Borrower: _____ with a mailing address of _____ (“Borrower”), and

Lender: _____ with a mailing address of _____ (“Lender”).

Borrower and Lender are each referred to herein as a “Party” and, collectively, as the "Parties" and agree to the following:

II. ORIGINAL NOTE

This Extension is amending a loan agreement that exists between the Parties for borrowed money equal to $_____ that was given to the Borrower on _____ (“Original Note”).

III. EXTENSION

The Parties agree to extend the maturity date mentioned in the Original Note to the date of _____ (“Extension Date”).

IV. ADDITIONAL TERMS

The Parties agree to: (check one)

- ☐ No additional terms.
- ☐ The following additional terms: _____

The Parties agree that all the other terms and conditions of the Original Note shall be in effect.

IN WITNESS WHEREOF, the Parties have indicated their acceptance of the terms of this Agreement by their signatures below on the dates indicated.

V. GOVERNING LAW

This Agreement shall be governed by, and construed in accordance with, the laws of the State of _____, without regard to its conflict of law provisions.

Borrower’s Signature: _____ Date: _____

Print Name: _____

Lender’s Signature: _____ Date: _____

Print Name: _____

ARSENK ID, CORP.