I OWE YOU (IOU)

1. THE PARTIES

This I Owe You made on _____, is by and between:

Borrower: _____ with a mailing address of _____ ("Borrower"), and

Lender: _____ with a mailing address of _____ ("Lender").

2. LOAN TERMS

The Lender agrees to lend the Borrower under the following terms:

a. PRINCIPAL AMOUNT

$_____

b. INTEREST RATE

_____% compounded per: (check one)

- ☐ Month
- ☐ Annum
- ☐ Other: _____

c. BORROWER TO RECEIVE THE BORROWED MONEY ON

_____

Hereinafter known as the "Borrowed Money."

3. PAYMENTS

The full balance of the Borrowed Money, including all accrued interest and any other fees or penalties, is due and payable in: (check one)

- ☐ **A LUMP SUM.** The Borrower shall repay the Borrowed Money as a lump sum, in full, in the amount of $_____ (principal and interest) by _____ ("Due Date").
- ☐ **INSTALLMENTS.** Borrower shall pay principal and interest installment amounts equal to $_____ with the first (1st) payment due on _____ and the remaining payments to be paid: (check one)
- ☐ **Weekly.** with any remaining balance payable on _____ ("Due Date").
- ☐ **Monthly.** with any remaining balance payable on _____ ("Due Date").
- ☐ **Quarterly.** with any remaining balance payable on _____ ("Due Date").

4. GOVERNING LAW

This Agreement shall be governed by, and construed in accordance with, the laws of the State of _____, without regard to its conflict of law provisions.

Lender Signature: _____ Date: _____

Print Name: _____

Borrower Signature: _____ Date: _____

Print Name: _____

ARSENK ID, CORP.