INTERNSHIP CONTRACT AGREEMENT

I. THE PARTIES

This Internship Contract Agreement (“Agreement”) is entered into on _____ (“Effective Date”) by and between:

Employer: _____, with a mailing address of _____ (“Employer”), and

Intern: _____, with a mailing address of _____ (“Intern”).

Employer and Intern are each referred to herein as a “Party” and, collectively, as the "Parties."

II. POSITION

The Employer requires and the Intern agrees that the internship position is described as follows:

a.) Role/Title: _____

b.) Duties & Responsibilities: _____

III. TERM

The Parties agree that the internship shall begin on _____ and terminate: (check one)

- ☐ On a Specific Date: The internship shall end on _____.
- ☐ Upon Notice: The internship shall end upon notice being given to the Intern of at least _____ day(s) notice.

Furthermore, this Agreement can be terminated at any time if the Intern breaches any portion or section of this Agreement.

IV. SCHEDULE

The Parties agree to the following work schedule:

a.) Hours: The Intern agrees to work up to _____ hours per week.

b.) Holidays: The Intern shall have the following holidays off: (check one)

- ☐ Those mentioned in the Employer’s handbook.
- ☐ List Specific Holidays: _____.

c.) Workweek: The Parties agree to the following workweek: (check all that apply)

- ☐ Monday
- ☐ Tuesday
- ☐ Wednesday
- ☐ Thursday

- ☐ Friday
- ☐ Saturday
- ☐ Sunday

V. PARTIES' ACKNOWLEDGMENTS

The Parties hereby agree that:

a.) No Compensation. The extent to which the Intern and the Employer clearly understand that there is no expectation of compensation. Any promise of compensation, express or implied, suggests that the Intern is an employee—and vice versa.

b.) Training. The extent to which the internship provides training that would be similar to that which would be given in an educational environment, including the clinical and other hands-on training provided by educational institutions.

c.) Formal Education. The extent to which the internship is tied to the Intern's formal education program by integrated coursework or the receipt of academic credit.

d.) Academic Commitments. The extent to which the internship accommodates the Intern's academic commitments by corresponding to the academic calendar.

e.) Beneficial Learning. The extent to which the internship's duration is limited to the period in which the internship provides the intern with beneficial learning.

f.) Complements Work. The extent to which the Intern's work complements, rather than displaces, the work of paid employees while providing significant educational benefits to the Intern.

g.) No Promises. The extent to which the Intern and the Employer understand that the internship is conducted without entitlement to a paid job at the conclusion of the internship.

VI. CONFIDENTIALITY

All materials provided to the Intern during the term of this Agreement must be kept confidential unless disclosure is allowed by the Employer or if required by law. Furthermore, the Intern agrees that any intellectual property provided to them by the Employer will remain the sole property of the Employer, including, but not limited to, copyrights, patents, trade secret rights, and other intellectual property rights associated with any ideas, concepts, techniques, inventions, processes, works of authorship, confidential information, or trade secrets. If the Intern should breach this section of the Agreement, the maximum penalties shall be enforced by the Employer under local and federal laws.

VII. RETURN OF MATERIALS

It is required that when this Agreement terminates that the Intern return any and all of the Employer's materials, products, or any other items at their earliest convenience.

VIII. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws located in the State of _____.

IX. SEVERABILITY

If any provision of this Agreement or the application thereof shall, for any reason and to any extent, be invalid or unenforceable, neither the remainder of this Agreement nor the application of the provision to other persons, entities, or circumstances shall be affected thereby, but instead shall be enforced to the maximum extent permitted by law.

X. ADDITIONAL TERMS & CONDITIONS

XI. ENTIRE AGREEMENT

This Agreement contains all the terms agreed to by the Parties relating to its subject matter, including any attachments or addendums. This Agreement replaces all previous discussions, understandings, and oral agreements. The Employer and Intern agree to the terms and conditions of this Agreement and shall be bound until its termination.

Employer's Signature: _____ Date: _____

Print Name: _____

Intern's Signature: _____ Date: _____

Print Name: _____

ARSENK ID, CORP.