AIRCRAFT BILL OF SALE

This agreement has been entered into on this _____ day of _____, 20 _____ by and between _____ (Hereinafter known as the “Buyer”) with a mailing address of _____ and _____ (Hereinafter known as the “Seller”) with a mailing address of _____.

The parties named above agree as follows:

I. AIRCRAFT

The Buyer agrees to purchase the aircraft from the Seller described as:

i. Make: _____

ii. Model: _____

iii. Registration Number: _____

iv. Serial Number: _____

v. Year: _____

Seller states that they hold legal title to the aircraft, free of all liens/encumbrances, that will be transferred to the Buyer in the sale.

II. PRICE

The Buyer agrees to pay the Seller _____ (US Dollars) and is due upon the delivery of the Aircraft.

III. DELIVERY

The Buyer agrees to pay the Purchase Price and the Seller agrees to transfer the title to the Aircraft on the _____ day of _____, 20_____.

IV. DEPOSIT

Upon authorizing this bill of sale, the Buyer agrees to make a deposit of _____ (US Dollars) that is

- ☐ Non-refundable.
- ☐ Refundable **only** under the following circumstances: _____

_____

All funds recorded in the deposit shall be credited towards the purchase price.

V. INSPECTION PERIOD

The Buyer shall have the right to inspect the Aircraft for up to _____ days before the transfer of sale. The inspection shall be at the expense of the Buyer. It is understood that after the transfer of

possession the Aircraft is being sold with no warranties by the Seller and shall be held harmless for any defects found after the fact.

VI. INABILITY TO PERFORM

If the Buyer is not able to make the payment for the purchase of the Aircraft, this agreement shall be considered void and any non-refundable deposits shall be kept by the Seller. If the Seller is not able to transfer the title to the Aircraft due to damage beyond repair or seizure the agreement should become void with all deposits being refunded to the Buyer along with reimbursement for any due diligence costs.

VII. TAXES

Buyer agrees to pay any and all taxes imposed by local, State and Federal governments for the transaction of the Aircraft.

VIII. ASSIGNMENT

This agreement may not be assigned to anyone without the written permission of the Buyer and Seller.

IX. NOTICE OF PARTIES

The parties shall recognize each other's mailing addresses for any notices.

X. LAWS

The agreement shall be considered legal and binding pursuant to the laws in the State of _____.

XI. WAIVER

If the Buyer or Seller do not enforce any section of this document against the other party it shall not be considered as a waiver to the excuse them from future performance of that section or any other.

XII. SEVERABILITY

The invalidity of any section of this agreement does not affect the validity of the remaining sections thereof.

XIII. GOVERNING LAW

This Bill of Sale shall be governed by, and construed in accordance with, the laws of the State of _____, without regard to its conflict of law provisions.

Signature Area

_____ _____

Buyer's Signature Print Name

_____ _____

Buyer's Signature Print Name

_____ _____

Seller's Signature Print Name

Seller’s Signature Print Name

Witness’s Signature Print Name

Witness’s Signature Print Name

ARSENK ID, CORP.